

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)  
Registered number: 6613293**

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

T R Abrams  
A W W Barnes  
W M Davey  
S A B C De Nahlik  
N B Fowler  
S J Hill  
F Mahmood  
T Millington  
E Powell  
K Shevnina  
A Tincknell  
A Trebble

**SECRETARY:**

S J Hill

**REGISTERED OFFICE:**

27 Old Gloucester Street  
London  
WC1N 3AX

**REGISTERED NUMBER:**

6613293 (England and Wales)

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

T R Abrams  
W M Davey  
S A B C De Nahlik  
S J Hill  
F Mahmood  
E Powell  
A Tincknell  
A Trebble

Other changes in directors holding office during the period are as follows:

J M Cooper – resigned 22 August 2023  
M Hutcheson – resigned 22 August 2023  
E T Lee – resigned 22 August 2023  
G N Mynott – resigned 22 August 2023  
C D White – resigned 22 August 2023  
A W W Barnes – appointed 22 August 2023  
N B Fowler – appointed 22 August 2023  
T Millington – appointed 22 August 2023  
K Shevnina – appointed 22 August 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S J Hill - Secretary

26 September 2023

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		481,480	142,908
Cost of sales		<u>361,181</u>	<u>77,703</u>
<b>GROSS PROFIT</b>		120,299	65,205
Income from COVID-19 business support grants		-	32,874
Administrative expenses		<u>115,514</u>	<u>125,272</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	4,785	(27,193)
Interest receivable and similar income		58	2
Interest payable and similar charges		<u>1,096</u>	<u>4</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,747	(27,195)
Tax on profit or loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>3,747</u></u>	<u><u>(27,195)</u></u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	79,886	65,634
Cash at bank		<u>237,301</u>	<u>207,113</u>
		317,187	272,747
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>154,193</u>	<u>112,938</u>
<b>NET CURRENT ASSETS</b>		<u>162,994</u>	<u>159,809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		162,994	159,809
<b>CREDITORS</b>			
Amounts falling due after one year	6	40,271	40,833
<b>NET ASSETS</b>		<u>122,723</u>	<u>118,976</u>
<b>RESERVES</b>			
Profit and loss account	7	<u>122,723</u>	<u>118,976</u>
		<u>122,723</u>	<u>118,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities). The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 26 September 2023 and were signed on its behalf by:

S J Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

**Turnover**

Turnover represents fees received. Membership fees are recognised over the period of the membership.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2022 £	2021 £
Directors' remuneration	36,941	32,359
Value of contributions to directors' pensions	1,847	1,618
Total	<u>38,788</u>	<u>33,977</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

	2022 £	2021 £
UK corporation tax	—	—
Tax on profit/(loss) on ordinary activities	<u>—</u>	<u>—</u>
Profit/(loss) on ordinary activities before taxation:	3,747	(27,195)
Profit/(loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	712	(5,167)
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	-	-
Any other adjustments:	<u>(712)</u>	<u>5,167</u>
Current tax charge or (credit):	<u>—</u>	<u>—</u>

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022 £	2021 £
Trade debtors	9,851	37,811
Other debtors	-	-
Prepayments and accrued income	<u>70,035</u>	<u>27,823</u>
	<u>79,886</u>	<u>65,634</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022 £	2021 £
Trade creditors	33,827	14,327
Other creditors	-	-
Taxation and social security	1,968	1,745
Accruals and deferred income	113,265	87,699
Bank loan	<u>5,133</u>	<u>9,167</u>
	<u>154,193</u>	<u>112,938</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	2022 £	2021 £
Bank loan 2-5 years	21,862	40,833
Bank loan more than 5 years	<u>18,409</u>	-
	<u>40,271</u>	<u>40,833</u>
<b>7. RESERVES</b>		Profit and loss account £
At 1 January 2022		118,976
Profit for the year		<u>3,747</u>
At 31 December 2022		<u>122,723</u>
<b>7. RELATED PARTY DISCLOSURES</b>		
There were no related party transactions during the year.		
<b>8. AVERAGE NUMBER OF EMPLOYEES</b>		
During the year the average number of employees was 5 (2021 – 6).		



**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
<b>Turnover</b>				
Membership fees	82,659		42,072	
Coaching fees	10,833		12,265	
Event income	205,665		66,051	
GB income	163,292		8,451	
Other income	16,376		9,790	
Project income	2,655		4,279	
CJRS Grant	<u>-</u>		<u>32,874</u>	
		481,480		175,782
<b>Cost of sales</b>				
Membership costs	9,030		3,355	
Coaching related expenses	2,411		1,576	
Event expenses	174,448		56,335	
GB costs	154,725		7,745	
Other direct costs	17,961		6,351	
Project costs	<u>2,606</u>		<u>2,341</u>	
		<u>361,181</u>		<u>77,703</u>
<b>GROSS PROFIT</b>		120,299		98,079
Interest receivable	58		2	
Interest payable	<u>(1,096)</u>		<u>(4)</u>	
		<u>(1,038)</u>		<u>(2)</u>
		119,261		98,077
<b>Expenditure</b>				
Insurance	9,525		9,795	
Salaries	95,498		101,675	
Travelling Expenses	1,202		100	
Training	-		60	
IT including website	4,144		3,750	
Office admin and postage	1,867		3,101	
CRB	216		120	
Professional fees	843		183	
Development and marketing	-		-	
Bank charges & Go Membership fees	314		5,958	
Bad debts	<u>1,905</u>		<u>530</u>	
		<u>115,514</u>		<u>125,272</u>
		3,747		(27,195)
Tax on profit/(loss)		<u>-</u>		<u>-</u>
<b>NET PROFIT/(LOSS) AFTER TAXATION</b>		<u><u>3,747</u></u>		<u><u>(27,195)</u></u>