

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)
Registered number: 6613293**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:

T R Abrams
J M Cooper
W M Davey
S A B C De Nahlik
S J Hill
M Hutcheson
E T Lee
F Mahmood
G N Mynott
E Powell
A Tincknell
A Trebble
C D White

SECRETARY:

S J Hill

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

J M Cooper
W M Davey
S A B C De Nahlik
S J Hill
E T Lee
F Mahmood
G N Mynott
A Tincknell
C D White

Other changes in directors holding office during the period are as follows:

W Bruckermann – resigned 11 June 2021
T D Daly – resigned 11 June 2021
N G Smith – resigned 11 June 2021
J Wyatt – resigned 11 June 2021
T R Abrams – appointed 17 June 2021
M Hutcheson – appointed 17 June 2021
E Powell – appointed 17 June 2021
A Trebble – appointed 17 June 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J Hill - Secretary

16 September 2021

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
TURNOVER		178,543	671,206
Cost of sales		<u>71,758</u>	<u>499,721</u>
GROSS PROFIT		141,597	171,485
Income from COVID-19 business support grants		34,812	-
Administrative expenses		<u>122,307</u>	<u>193,452</u>
OPERATING PROFIT/(LOSS)	2	19,290	(21,967)
Interest receivable and similar income		16	26
Interest payable and similar charges		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		19,306	(21,941)
Tax on profit or loss on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>19,306</u></u>	<u><u>(21,941)</u></u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	20,636	90,693
Cash at bank		<u>184,296</u>	<u>167,259</u>
		204,932	257,952
CREDITORS			
Amounts falling due within one year	5	<u>58,761</u>	<u>131,087</u>
NET CURRENT ASSETS		<u>146,171</u>	<u>126,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,171</u>	<u>126,865</u>
RESERVES			
Profit and loss account	6	<u>146,171</u>	<u>126,865</u>
		<u>146,171</u>	<u>126,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities). The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 16 September 2021 and were signed on its behalf by:

S J Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

Turnover

Turnover represents fees received. Membership fees are recognised over the period of the membership.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2020 £	2019 £
Directors' remuneration	32,003	36,367
Value of contributions to directors' pensions	1,600	1,818
Total	<u>33,603</u>	<u>38,185</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

	2020 £	2019 £
UK corporation tax	—	—
Tax on profit/(loss) on ordinary activities	<u>—</u>	<u>—</u>
Profit/(loss) on ordinary activities before taxation:	19,306	(21,941)
Profit/(loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	3,668	(4,169)
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	-	-
Any other adjustments:	<u>(3,668)</u>	<u>4,169</u>
Current tax charge or (credit):	<u>—</u>	<u>—</u>

**UK ULTIMATE LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Trade debtors	1,545	20,282
Other debtors	3,660	-
Prepayments and accrued income	<u>15,431</u>	<u>70,411</u>
	<u>20,636</u>	<u>90,693</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Trade creditors	5,087	32,346
Other creditors	-	-
Taxation and social security	421	2,946
Accruals and deferred income	<u>53,253</u>	<u>95,795</u>
	<u>58,761</u>	<u>131,087</u>
6. RESERVES		Profit and loss account £
At 1 January 2020		126,865
Profit for the year		<u>19,306</u>
At 31 December 2020		<u>146,171</u>
7. RELATED PARTY DISCLOSURES		
There were no related party transactions during the year.		
8. AVERAGE NUMBER OF EMPLOYEES		
During the year the average number of employees was 6 (2019 – 7).		

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
Turnover				
Membership fees	53,156		84,065	
Coaching fees	8,100		19,000	
Event income	54,115		259,455	
GB income	20,728		302,327	
Other income	6,599		6,359	
Reset the Stall Fundraiser	35,845		-	
CJRS Grant	<u>34,812</u>		<u>-</u>	
		213,355		671,206
Cost of sales				
Membership costs	5,676		4,265	
Coaching related expenses	3,463		5,875	
Event expenses	36,146		197,143	
GB costs	25,010		281,452	
Other direct costs	<u>1,463</u>		<u>10,986</u>	
		<u>71,758</u>		<u>499,721</u>
GROSS PROFIT		141,597		171,485
Interest receivable	16		26	
Interest payable	<u>-</u>		<u>-</u>	
		<u>16</u>		<u>26</u>
		141,613		171,511
Expenditure				
Insurance	14,266		19,080	
Salaries	98,166		148,866	
Travelling Expenses	482		1,343	
Training	999		462	
IT including website	3,253		3,273	
Office admin and postage	2,414		3,645	
CRB	-		236	
Professional fees	186		217	
Development and marketing	328		50	
Bank charges & Go Membership fees	3,341		16,280	
Bad debts	<u>(1,128)</u>		<u>-</u>	
		<u>122,307</u>		<u>193,452</u>
		19,306		(21,941)
Tax on profit/(loss)		<u>-</u>		<u>-</u>
NET PROFIT/(LOSS) AFTER TAXATION		<u>19,306</u>		<u>(21,941)</u>