

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)  
Registered number: 6613293**

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

C Bamford  
W Bruckermann  
W M Davey  
G L Davin  
S J Hill  
T R G Howard  
G N Mynott  
N G Smith  
C D White  
J Wyatt

**SECRETARY:**

S J Hill

**REGISTERED OFFICE:**

27 Old Gloucester Street  
London  
WC1N 3AX

**REGISTERED NUMBER:**

6613293 (England and Wales)

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

C Bamford  
W M Davey  
G L Davin  
S J Hill  
T R G Howard  
G N Mynott  
J Wyatt

Other changes in directors holding office during the period are as follows:

C D White – appointed 22 May 2014  
W Bruckermann – appointed 1 March 2015  
N G Smith – appointed 1 March 2015

B G Heywood – resigned 13 January 2014  
B J O’Kane – resigned 1 September 2014

G L Winborn – changed name to G L Davin effective 6 March 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S J Hill - Secretary

8 September 2015

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>		305,755	351,364
Cost of sales		<u>184,597</u>	<u>254,041</u>
<b>GROSS PROFIT</b>		121,158	97,323
Administrative expenses		<u>99,801</u>	<u>74,005</u>
<b>OPERATING PROFIT</b>	2	21,357	23,318
Interest receivable and similar income		18	14
Interest payable and similar charges		<u>10</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		21,365	23,332
Tax on profit on ordinary activities	3	<u>2,922</u>	<u>3,543</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>18,443</b></u>	<u><b>19,789</b></u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 DECEMBER 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	4	104,768	20,464
Cash at bank		<u>69,484</u>	<u>90,346</u>
		174,252	110,810
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>96,771</u>	<u>51,772</u>
<b>NET CURRENT ASSETS</b>			
		<u>77,481</u>	<u>59,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>77,481</u>	<u>59,038</u>
<b>RESERVES</b>			
Profit and loss account	6	<u>77,481</u>	<u>59,038</u>
		<u>77,481</u>	<u>59,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8 September 2015 and were signed on its behalf by:

S J Hill - Director

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees received. Membership fees are recognised over the period of the membership.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2014	2013
	£	£
Directors' remuneration	<u>28,000</u>	<u>28,000</u>

No pension contributions were made for any of the directors.

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
UK corporation tax	<u>2,922</u>	<u>3,543</u>
Tax on profit/(loss) on ordinary activities	<u>2,922</u>	<u>3,543</u>
Profit on ordinary activities before taxation:	21,365	23,332
Profit on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	4,273	4,666
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	-	1,668
Any other adjustments:	<u>(1,351)</u>	<u>(2,791)</u>
Current tax charge or (credit):	<u>2,922</u>	<u>3,543</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade debtors	8,887	9,299
Prepayments and accrued income	<u>95,881</u>	<u>11,165</u>
	<u>104,768</u>	<u>20,464</u>

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade creditors	45,245	22,426
Taxation and social security	4,391	3,056
Accruals and deferred income	<u>47,135</u>	<u>26,290</u>
	<u>96,771</u>	<u>51,772</u>

**6. RESERVES**

	Profit and loss account £
At 1 January 2014	59,038
Profit for the year	<u>18,443</u>
At 31 December 2014	<u>77,481</u>



**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	2014		2013	
	£	£	£	£
<b>Turnover</b>				
Membership fees	66,464		58,970	
Coaching fees	16,850		14,315	
Event income	125,770		90,837	
GB income	83,350		164,466	
Other income	<u>13,321</u>		<u>22,776</u>	
		305,755		351,364
<b>Cost of sales</b>				
Membership costs	8,170		7,737	
Coaching related expenses	8,150		6,922	
Event expenses	87,860		66,949	
GB costs	80,355		162,542	
Other direct costs	<u>62</u>		<u>9,891</u>	
		<u>184,597</u>		<u>254,041</u>
<b>GROSS PROFIT</b>		121,158		97,323
Interest receivable	18		14	
Interest payable	<u>(10)</u>		<u>-</u>	
		<u>8</u>		<u>14</u>
		121,166		97,337
<b>Expenditure</b>				
Insurance	15,213		12,765	
Salaries	68,270		48,497	
Travelling	4,900		4,368	
IT including website	276		615	
Office admin and postage	3,879		3,490	
CRB	170		40	
Accountancy	480		626	
Legal fees	-		288	
Consultancy	1294			
Development and marketing	1,138		60	
Bank charges & Paypal fees	3,599		2,833	
Bad debts	<u>582</u>		<u>423</u>	
		<u>99,801</u>		<u>74,005</u>
		21,365		23,332
Tax on profit		<u>2,922</u>		<u>3,543</u>
<b>NET PROFIT AFTER TAXATION</b>		<u>18,443</u>		<u>19,789</u>