

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013  
FOR  
UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)  
Registered number: 6613293**

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS:**

C Bamford  
W M Davey  
S J Hill  
T R G Howard  
G N Mynott  
B J O'Kane  
C D White  
G L Winborn  
J Wyatt

**SECRETARY:**

S J Hill

**REGISTERED OFFICE:**

27 Old Gloucester Road  
London  
WC1N 3AX

**REGISTERED NUMBER:**

6613293 (England and Wales)

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

W M Davey  
S J Hill  
T R G Howard  
G N Mynott  
B J O'Kane  
G L Winborn

Other changes in directors holding office during the period are as follows:

J Wyatt – appointed 27 April 2013  
C Bamford – appointed 13 July 2013  
C D White – appointed 22 May 2014

K L W Lowe – resigned 27 April 2013  
E Carmichael – resigned 16 July 2013  
B G Heywood – resigned 13 January 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S J Hill - Secretary

9 September 2014

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		351,364	228,983
Cost of sales		<u>254,041</u>	<u>128,171</u>
<b>GROSS PROFIT</b>		97,323	100,812
Administrative expenses		<u>74,005</u>	<u>75,966</u>
<b>OPERATING PROFIT</b>	2	23,318	24,846
Interest receivable and similar income		14	2
Interest payable and similar charges		<u>-</u>	<u>4</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		23,332	24,844
Tax on profit on ordinary activities	3	<u>3,543</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>19,789</u></u>	<u><u>24,844</u></u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	4	20,464	17,444
Cash at bank		<u>90,346</u>	<u>61,497</u>
		110,810	78,941
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>51,772</u>	<u>39,692</u>
<b>NET CURRENT ASSETS</b>			
		<u>59,038</u>	<u>39,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>59,038</u>	<u>39,249</u>
<b>RESERVES</b>			
Profit and loss account	6	<u>59,038</u>	<u>39,249</u>
		<u>59,038</u>	<u>39,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9 September 2014 and were signed on its behalf by:

S J Hill - Director

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees received. Membership fees are recognised over the period of the membership.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2013 £	2012 £
Directors' remuneration	<u>28,000</u>	<u>28,000</u>

No pension contributions were made for any of the directors.

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
UK corporation tax	<u>3,543</u>	-
Tax on profit/(loss) on ordinary activities	<u>3,543</u>	<u>-</u>
Profit or (loss) on ordinary activities before taxation:	23,332	24,844
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	4,666	4,969
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	1,668	-
Any other adjustments:	<u>(2,791)</u>	<u>(4,969)</u>
Current tax charge or (credit):	<u>3,543</u>	<u>-</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	9,299	8,401
Prepayments and accrued income	<u>11,165</u>	<u>9,043</u>
	<u>20,464</u>	<u>17,444</u>

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2013	2012
	£	£
Trade creditors	22,426	11,518
Taxation and social security	3,056	2,651
Accruals and deferred income	<u>26,290</u>	<u>25,523</u>
	<u>51,772</u>	<u>39,692</u>
<b>6. RESERVES</b>		Profit and loss account £
At 1 January 2013		39,249
Profit for the year		<u>19,789</u>
At 31 December 2013		<u>59,038</u>



**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013		2012	
	£	£	£	£
<b>Turnover</b>				
Membership fees	58,970		62,265	
Coaching fees	14,315		12,363	
Event income	90,837		95,723	
GB income	164,466		38,832	
Other income	<u>22,776</u>		<u>19,800</u>	
		351,364		228,983
<b>Cost of sales</b>				
Membership costs	7,737		11,844	
Coaching related expenses	6,922		5,455	
Event expenses	66,949		65,942	
GB costs	162,542		34,688	
Other direct costs	<u>9,891</u>		<u>10,242</u>	
		<u>254,041</u>		<u>128,171</u>
<b>GROSS PROFIT</b>		97,323		100,812
Interest receivable	14		2	
Interest payable	<u>-</u>		<u>(4)</u>	
		<u>14</u>		<u>(2)</u>
		97,337		100,810
<b>Expenditure</b>				
Insurance	12,765		11,667	
Salaries	48,497		50,899	
Travelling	4,368		3,548	
IT including website	615		1,008	
Office admin and postage	3,490		995	
CRB	40		210	
Accountancy	626		566	
Legal fees	288		2,353	
Development and marketing	60		-	
Bank charges & Paypal fees	2,833		3,067	
Bad debts	<u>423</u>		<u>1,653</u>	
		<u>74,005</u>		<u>75,966</u>
		23,332		24,844
Tax on profit		<u>3,543</u>		<u>-</u>
<b>NET PROFIT AFTER TAXATION</b>		<u>19,789</u>		<u>24,844</u>